

PACIFIC EXPLORATION & PRODUCTION CORP.

NEWS RELEASE

PACIFIC PROVIDES NOTICE OF FIRST QUARTER 2017 FINANCIAL RESULTS AND CONFERENCE CALL

Toronto, Canada, Wednesday, April 26, 2017 – Pacific Exploration & Production Corp. (TSX: PEN) ("**Pacific**" or the "**Company**") today announced that its first quarter 2017 results will be released after market on Monday, May 8, 2017 followed by a conference call and webcast for investors and analysts on Tuesday, May 9, 2017 at 7:00 a.m. (Bogotá time) and 8:00 a.m. (Toronto time). Participants will include Gabriel de Alba, Chairman of the Board of Directors, Barry Larson, Chief Executive Officer, Camilo McAllister, Chief Financial Officer and select members of the senior management team.

A presentation and webcast link will be available on the Company's website prior to the call, which can be accessed at www.pacific.energy.

Analysts and investors are invited to participate using the following dial-in numbers:

Participant Number (International/Local):	(647) 427-7450
Participant Number (Toll free Colombia):	01-800-518-0661
Participant Number (Toll free North America):	(888) 231-8191
Conference ID:	13779386

A replay of the conference call will be available until 10:59 p.m. (Bogotá time) and 11:59 p.m. (Toronto time), Tuesday, May 23, 2017 and can be accessed using the following dial-in numbers:

Encore Toll Free Dial-in Number:	1-855-859-2056
Local Dial-in-Number:	(416)-849-0833
Encore ID:	13779386

About Pacific:

Pacific is a Canadian public company and a leading explorer and producer of natural gas and crude oil, with operations focused in Latin America. The Company has a diversified portfolio of assets with interests in more than 45 exploration and production blocks in various countries including Colombia and Peru. The Company's strategy is focused on sustainable growth in production & reserves and cash generation. Pacific is committed to conducting business safely, in a socially and environmentally responsible manner.

The Company's common shares trade on the Toronto Stock Exchange under the ticker symbol PEN.

FOR FURTHER INFORMATION:

Richard Oyelowo
Manager, Investor Relations
+1 (416) 362-7735
ir@pacificcorp.energy

PACIFIC EXPLORATION & PRODUCTION CORPORATION
1100 - 333 BAY STREET, TORONTO, ONTARIO M5H 2R2
TELEPHONE: (416) 362-7735 FAX: (416) 360-7783