

DECISION

SUPERINTENDENCE OF CORPORATIONS

Parties of the process

Pacific Exploration and Production Corp.
Meta Petroleum Corp. Sucursal Colombia (Nit. 830.126.302)
Pacific Stratus Energy Colombia Corp. Sucursal Colombia (Nit. 800.128.549)
Petrominerales Colombia Corp. Sucursal Colombia (Nit. 830.029.881)

Foreign Representative

PriceWaterhouseCoopers Inc.

Matter

Calling of hearing

File

39978

I. BACKGROUND

By memory 2016-01-247484 dated May 2, 2016, the special power of attorney for Pacific Exploration & Production Corp, Meta Petroleum Corp. Sucursal Colombia, Pacific Stratus Energy Colombia Corp. Sucursal Colombia and Petrominerales Colombia Corp. Sucursal Colombia, together with the power of attorney for PriceWaterhouseCoopers Inc., acting as monitor and foreign representative designated by the Ontario Superior Court Justice, applied for recognition of the foreign process initiated under the Companies' Creditors Arrangement Act – "CCAA", before the Ontario Superior Court Justice, Canada. They based their application on the provisions of Chapter III Title III Law 1116 of 2006 and Decree 1749 of 2011.

II. CONSIDERATIONS BY THE OFFICE

With the purpose of deciding on the recognition of the foreign insolvency process before the Ontario Superior Court of Justice, Canada as per Title III of Law 1116 of 2006, and the other requests made by memorial dated May 2, 2016 by the special power of attorney for Pacific Exploration & Production Corp, Meta Petroleum Corp. Sucursal Colombia, Pacific Stratus Energy Colombia Corp. Sucursal Colombia and Petrominerales Colombia Corp. Sucursal Colombia, and the special power of attorney for PriceWaterhouseCoopers Inc., which acts as monitor and foreign representative designated by said Court, the Delegated Superintendent for Insolvency Proceedings,

DECIDES

First. To call a hearing, which shall be carried out on June 7, 2016 at 11:00 a.m., in Hearing Room 1, of the Delegated Office for Insolvency Proceedings of the Superintendence of Corporations, located at Avenida el Dorado 51 – 80, de Bogotá D.C.

Second. Order that the legal representatives of Meta Petroleum Corp. Sucursal Colombia, Pacific Stratus Energy Colombia Corp. Sucursal Colombia and Petrominerales Colombia Corp. Sucursal Colombia, publish a notice in all of their offices, informing all creditors of the hearing and its date and time.

Third. Order that the legal representatives of Meta Petroleum Corp. Sucursal Colombia, Pacific Stratus Energy Colombia Corp. Sucursal Colombia and Petrominerales Colombia Corp. Sucursal Colombia communicate to all creditors through any means applicable of the hearing, sending a copy of this document. These proceedings must be evidenced before this Office during hearings.

Fourth. Order that the legal representatives of Meta Petroleum Corp. Sucursal Colombia, Pacific Stratus Energy Colombia Corp. Sucursal Colombia and Petrominerales Colombia Corp. Sucursal Colombia, publish this decision in El Tiempo or in El Espectador.

Fifth. Order that the legal representatives of Meta Petroleum Corp. Sucursal Colombia, Pacific Stratus Energy Colombia Corp. Sucursal Colombia and Petrominerales Colombia Corp. Sucursal Colombia and that the monitor and foreign legal representative, PriceWaterhouseCoopers Inc., publish this decision on their web page.

Let it be notified,

NICOLÁS POLANÍA TELLO

Delegated Superintendent for Insolvency Proceedings

TRD: PROCEEDINGS File num. 283822, 281827, 281832, 281853, 279404, 274049, 275438, 271844 L4524 2016-01-276317