

PACIFIC RUBIALES ENERGY CORP.

NEWS RELEASE

PACIFIC RUBIALES PROVIDES NOTICE OF SECOND QUARTER 2015 FINANCIAL RESULTS AND CONFERENCE CALL

Toronto, Canada, Monday, July 20, 2015 – Pacific Rubiales Energy Corp. (TSX: PRE) (BVC: PREC) today announced that its second quarter 2015 results will be released before market open on Thursday, August 13, 2015 followed by a conference call and webcast for investors and analysts at 8:00 a.m. (Bogotá time) and 9:00 a.m. (Toronto time). Participants will include Ronald Pantin, Chief Executive Officer, José Francisco Arata, President, and select members of the senior management team.

The live conference call will be conducted in English with simultaneous Spanish translation. A presentation will be available on the Company's website prior to the call, which can be accessed at www.pacificrubiales.com.

Analysts and interested investors are invited to participate using the following dial-in numbers:

| | |
|---|-----------------|
| Participant Number (International/Local): | (647) 427-7450 |
| Participant Number (Toll free Colombia): | 01-800-518-0661 |
| Participant Number (Toll free North America): | (888) 231-8191 |
| Conference ID (English Participants): | 87641202 |
| Conference ID (Spanish Participants): | 87664706 |

Webcast: <http://www.pacificrubiales.com.co/investor-relations/webcast.html>

A replay of the conference call will be available until 22:59 p.m. (Bogotá time) and 23:59 p.m. (Toronto time), Thursday, August 27, 2015 and can be accessed using the following dial-in numbers:

| | |
|-----------------------------------|----------------|
| Encore Toll Free Dial-in Number: | 1-855-859-2056 |
| Local Dial-in-Number: | (416)-849-0833 |
| Encore ID (English Participants): | 87641202 |
| Encore ID (Spanish Participants): | 87664706 |

Pacific Rubiales is a Canadian public company and a leading explorer and producer of natural gas and crude oil, with operations focused in Latin America. The Company has a diversified portfolio of assets with interests in approximately 90 exploration and production blocks in seven countries including Colombia, Peru, Guatemala, Brazil, Guyana, Papua New Guinea and Belize. The Company's strategy is focused on sustainable growth in production & reserves and cash generation. Pacific Rubiales is committed to conducting business safely, in a socially and environmentally responsible manner.

The Company's common shares trade on the Toronto Stock Exchange and La Bolsa de Valores de Colombia under the ticker symbols PRE, and PREC, respectively.

Advisories

Translation

This news release was prepared in the English language and subsequently translated into Spanish. In the case of any differences between the English version and its translated counterparts, the English document should be treated as the governing version.

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